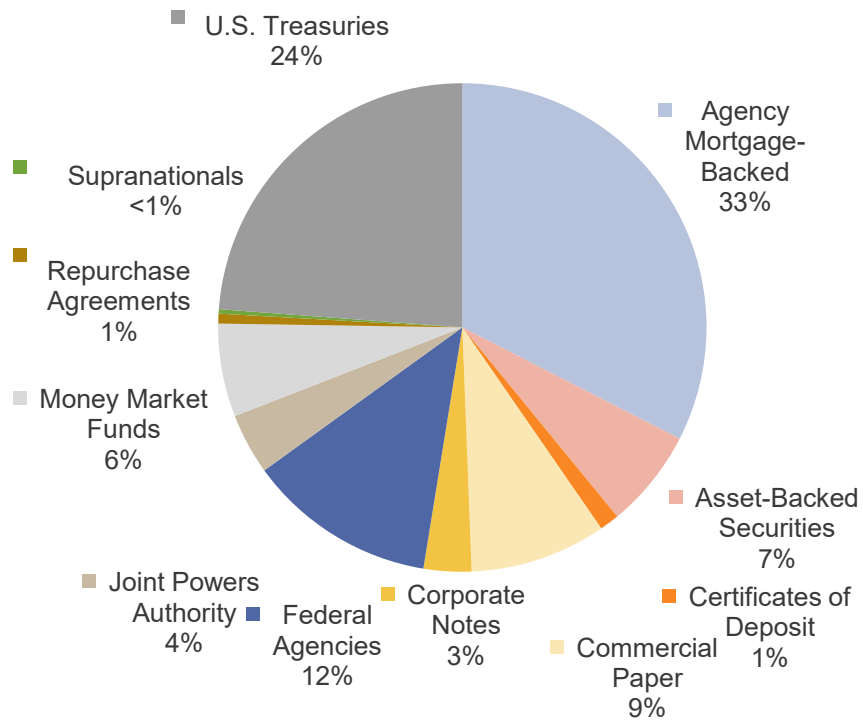


# San Bernardino County Pool Summary (as of 2/28/2025)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	5,056,878,490	4,968,619,933	5,018,848,918	32.5%	4.54%	1472	3.56
Asset-Backed Securities	1,006,239,844	1,006,142,681	1,010,463,134	6.5%	4.89%	1013	0.85
Certificates of Deposit	200,000,000	200,000,000	199,935,800	1.3%	4.37%	93	0.25
Commercial Paper	1,406,335,000	1,393,122,456	1,393,134,013	9.0%	4.38%	78	0.21
Corporate Notes	484,000,000	483,947,767	485,355,792	3.1%	4.35%	299	0.72
Federal Agencies	1,972,052,000	1,934,354,646	1,928,612,396	12.5%	3.56%	351	0.92
Joint Powers Authority	626,000,000	626,000,000	626,000,000	4.1%	4.50%	1	0.00
Money Market Funds	950,000,000	950,000,000	950,000,000	6.2%	4.26%	1	0.00
Repurchase Agreements	100,000,000	100,000,000	100,000,000	0.6%	4.32%	6	0.02
Supranationals	45,000,000	44,992,267	45,034,990	0.3%	4.27%	326	0.85
U.S. Treasuries	3,775,000,000	3,664,578,530	3,671,938,875	23.8%	3.76%	631	1.62
<b>Total Securities</b>	<b>15,621,505,334</b>	<b>15,371,758,279</b>	<b>15,429,323,918</b>	<b>100.0%</b>	<b>4.21%</b>	<b>758</b>	<b>1.76</b>
Cash Balance	70,377,747	70,377,747	70,377,747				
<b>Total Investments</b>	<b>15,691,883,080</b>	<b>15,442,136,026</b>	<b>15,499,701,664</b>				
Accrued Interest		50,275,945	50,275,945				
<b>Total Portfolio</b>	<b>15,691,883,080</b>	<b>15,492,411,971</b>	<b>15,549,977,609</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg Finance LP, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.
6. Effective Duration as of 2/28/2025.
7. The Cash Balance figure is as of 2/28/2025, as provided by the County.

# Sector Distribution

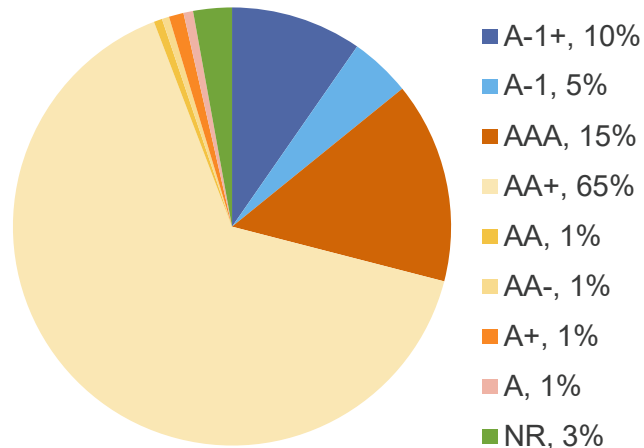


Sector	Market Value
Agency Mortgage-Backed	\$5,018,848,918
Asset-Backed Securities	\$1,010,463,134
Certificates of Deposit	\$199,935,800
Commercial Paper	\$1,393,134,013
Corporate Notes	\$485,355,792
Federal Agencies	\$1,928,612,396
Money Market Funds	\$626,000,000
Repurchase Agreements	\$950,000,000
Joint Powers Authority	\$100,000,000
Supranationals	\$45,034,990
U.S. Treasuries	\$3,671,938,875

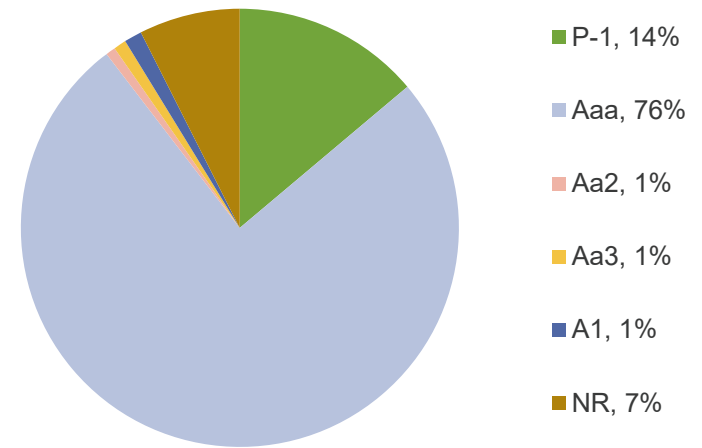
Percentages may not sum to 100% due to rounding.

# Credit Quality Distribution

## S&P RATINGS



## MOODY'S RATINGS

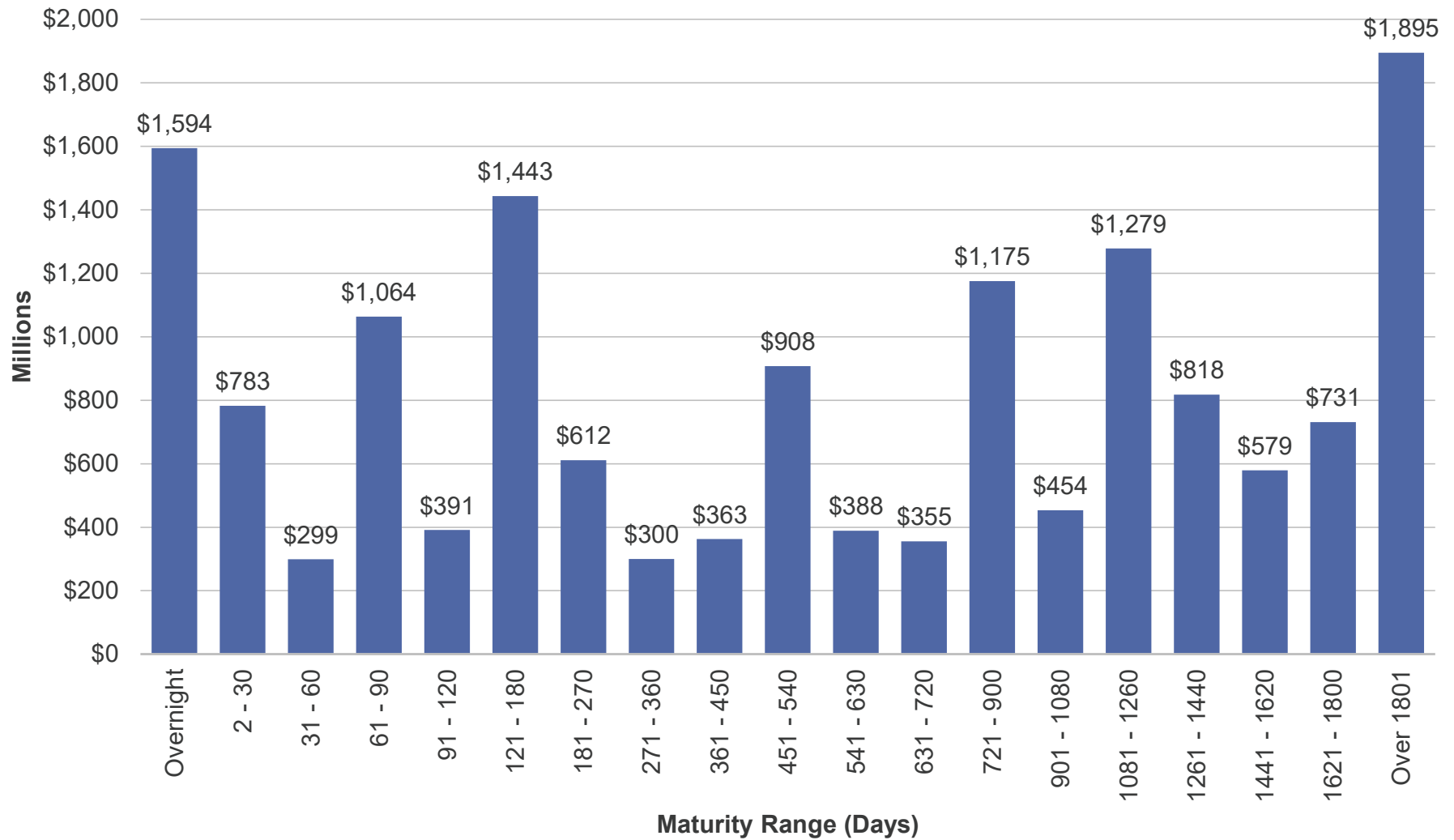


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,490,904,263
A-1 (Short-Term)	\$695,523,750
AAA (Long-Term)	\$2,290,884,548
AA+ (Long-Term)	\$10,056,043,129
AA (Long-Term)	\$94,917,000
AA- (Long-Term)	\$85,096,800
A+ (Long-Term)	\$166,172,250
A (Long-Term)	\$109,168,602
Not Rated	\$440,613,577

Credit Rating	Market Value
P-1 (Short-Term)	\$2,137,364,863
Aaa (Long-Term)	\$11,684,412,545
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$110,837,970
Aa3 (Long-Term)	\$145,115,200
A1 (Long-Term)	\$199,401,482
A2 (Long-Term)	\$0
A3 (Long-Term)	\$0
Not Rated	\$1,152,191,857

Percentages may not sum to 100% due to rounding.

# Maturity Distribution



Maturity range assumes no securities are called.

# San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
February 2024	3.92%
March 2024	3.94%
April 2024	4.06%
May 2024	4.09%
June 2024	4.15%
July 2024	4.17%
August 2024	4.09%
September 2024	4.20%
October 2024	4.19%
November 2024	4.18%
December 2024	4.19%
January 2025	4.20%
<b>February 2025</b>	<b>4.21%</b>

1. *Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.*
2. *All historical yields restated to include money market funds.*

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